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CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY China

DATE: 25X1C

INFO. [REDACTED]

SUBJECT Economic Information: Export of Wood Oil to USSR

DIST. 1 May 1947

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SUPPLEMENT

ORIGIN [REDACTED]

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1. Exporthleb purchased 2,877 tons of wood oil during the period April-October 1946 from the China Vegetable Oil Company, Hamilton House. This wood oil, for shipment to the USSR, has been shipped from Shanghai to Vladivostok as follows:

April	300 tons
May	525 "
June	244 "
July	477 "
September	565 "
October	666 "

Narodny
Payment which was made by the Moscow Bank on behalf of Exporthleb was in United States dollars and amounted to approximately US \$2,070,000, spread over the months of shipment.

2. Exporthleb received instructions at the end of 1946 to stop the purchase of wood oil until prices went down, but small amounts have been purchased by private Soviet companies for shipment to the USSR. The Soviet ship Komiles picked up 105 tons of wood oil for import into the USSR (the Komiles left Shanghai 15 February 1947). This was purchased originally in three separate lots by three Soviet owned firms.

(a) The first lot of 37 tons of wood oil, valued at US \$27,010, (\$ 730 per ton) was purchased by Krassons & Co., 110 Szechuen Road from the China Vegetable Oil Company, through a Chinese named T.C. Wang.

(b) The second lot of 43 tons, valued at US \$31,820 (\$ 740 per ton), was purchased by the Van Foo Trading Company, 110 Szechuen Road also from the China Vegetable Oil Company and also through the same T.C. Wang.

(c) The third lot of 25 tons was purchased by the United Export and Import Company, 150 Kiukiang for US \$18,750 (\$750 per ton) from the China Paint Company.

Document No. 7NO CHANGE in Class. ☒☐ DECLASSIFIED

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